



## Global Speaker Materials Market to Witness Rapid Development During the Period 2017 - 2025

01-23-2019 05:28 AM CET - Business, Economy, Finances, Banking & Insurance

■ Press release from: **Persistence Market Research**

Speaker Materials Market: Introduction

Speaker materials include audio device components, such as ferrites, cross overs, speaker spiders, diaphragms, rubbers, speaker cones and terminals that are sold to audio enthusiasts, manufacturers and auto sound installers. The demand for speaker materials varies depending as per end use design and application as well as the properties of a product, such as color, shape and size. Consumer preferences have significantly changed in the recent past and audio devices are aligning towards digital design systems, which may impact the demand for speaker materials in near future. Apart from higher wattage and sound quality, the demand for devices that facilitate Wi-Fi and Bluetooth connectivity and USB plug in is expected to grow across the globe in the coming years. The manufacturers are focusing on product innovation and R&D as assemblers are looking for efficient products to attract customers for their products. The quality of speaker materials is expected to play a key role in the coming years owing to increasing demand for enhanced sound quality. The key stakeholders are looking to strengthen their long-term business relationship and provide competitive service in the market to gain advantage from rivals and generate bulk orders. Market demand and the quality of product offerings plays major role in ensuring percent repeat order rate from clients. The companies also provide speaker design assistance, speaker replacement consultations and customized design services.

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Speaker Materials Market: Drivers and Restraints

The market growth of speaker materials will be driven by increasing demand for audio devices due to continuous innovative advancements in audio devices and growing demand for home theaters due to rising disposable income. The speaker materials market is anticipated to witness steady growth in near future due to growing implementation of wireless audio devices and growing demand for consumer electronics. The demand for speaker materials will be positively impacted by the new developments in the audio device market. New product innovations in speakers, such as the ability to be used with Wi-Fi and Bluetooth devices, will surge the demand for smart portable speakers which can directly stream audio content from the Internet. Speaker materials are used for manufacturing devices for a variety of applications, such as commercial and automotive applications and others. Audio streaming services have gained widespread popularity with high internet penetration, which will further propel the demand for speaker components for the manufacturing of devices. The e-commerce sales channel is expected to emerge as the key sales channel for the manufacturers over the duration of the forecast. North America and Europe are the most advanced markets in terms of technology due to the presence of key players and system manufacturers. The ever growing demand for portable devices, such as smartphones, will continue to drive the demand for audio devices in all parts of the globe. The new technologies will force speaker component manufacturers to develop adaptable parts to cater to the shifting trends amongst consumers.

Speaker Materials Market: Segmentation

On the basis of type, the Speaker Materials market can be segmented into:

Speaker Cone

Voice Coil

Speaker Stand

Audio Components

Speaker Grille

Speaker Driver

Speaker Box Parts

#### Others

##### Speaker Materials Market: Region-Wise Outlook

The global Speaker Materials market is segmented into seven key regions: North America, Latin America, Western Europe and Eastern Europe, Asia Pacific Excluding Japan (APEJ), Japan and Middle East and Africa (MEA). In the coming years, Western Europe, Japan and North America are expected to hold a notable share in the demand for Speaker Materials as end users are looking to buy new speakers with better wireless connectivity to increase convenience. APEJ is expected to register significant growth due to the growing demand for speaker materials fueled by India- and China-based strong demand due to rising disposal income and spending power in these countries. MEA, Latin America and Eastern Europe are also expected to register healthy CAGR over the forecast period.

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##### Speaker Materials Market: Market Participants

Examples of some of the market participants identified across the value chain of the global

Speaker Materials market include:

Loudspeaker Components, L.L.C.

B&C Speakers

Speaker Power Inc

SB Acoustics

Precision Sound Products

Markaudio

Hypex Electronics B.V.

Bennic Components

Theil & Partner GmbH

Aurasound

##### ABOUT US:

Persistence Market Research (PMR) is a third-platform research firm. Our research model is a unique collaboration of data analytics and market research methodology to help businesses achieve optimal performance. To support companies in overcoming complex business challenges, we follow a multi-disciplinary approach. At PMR, we unite various data streams from multi-dimensional sources. By deploying real-time data collection, big data, and customer experience analytics, we deliver business intelligence for organizations of all sizes.

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