



PRESS RELEASE

B&C Speakers: in 2014 sales growth and margins in line with 2013

The sales gains made in the fourth quarter of 2014 allowed the company to make up for the delay due to technical problems that occurred in August.

Bagno a Ripoli (FI), 28 January 2015 – B&C Speakers is pleased to announce that, on the basis of its fourth quarter 2014 revenue performance, it projects that it will close 2014 with a slight increase in consolidated sales over the previous year. The group will thus post a new all-time sales growth record, while also reporting increasing revenues for the sixth consecutive year.

One crucial factor to achieving this outcome was the company's positive performance in Europe, its main market, in addition to its sound results on the South American market (despite the economic slowdown there), due in part to the considerable sales generated by the Brazilian subsidiary.

Lorenzo Coppini, B&C Speakers' Managing Director, commented: "We have ended the year on a positive note and, given our current order backlog and market positioning, we currently foresee a sales growth of more than 5% in 2015. The group remains focused on continuing to grow organically, while protecting its margins and maintaining its dividend policy."

B&C Speakers S.p.A.

B&C Speakers S.p.A. is an international leader in the design, production, distribution and marketing of professional electro-acoustic transducers (the main components of speakers used for playing music), mainly intended for manufacturers of finished audio systems (OEMs). B&C Speakers S.p.A. is also a Public Company and the shares are traded at the MTA Market, managed by Borsa Italiana Numbering approximately 100 employees, of whom around 10% are assigned to the Research and Development Department, B&C Speakers carries out all design, production, marketing and control activities at its Florence-based facility. Most of the products are developed according to its key customers' specifications. B&C Speakers also operates in the USA (from the nineties) and Brazil (from 2010) through two subsidiaries involved in marketing.

For further information:

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